



Urban Enterprise Zone Program

The State of New Jersey is committed to stimulate investment in its urban centers and redevelopment zones. To achieve this, the State offers an array of programs and resources to encourage revitalization of New Jersey's urban centers. New Jersey's **Urban Enterprise Zone Program (UEZ)** is an important part of the state's urban redevelopment tool kit. This program works to revitalize designated urban communities in New Jersey and to stimulate their growth by encouraging businesses to develop and create private sector jobs through public and private investment.

Qualified businesses in the **UEZ** provide significant benefits to their communities. Sales tax revenues generated by **UEZ** businesses are dedicated for use within the zones for streetscape improvements, marketing, clean teams, police and fire personnel and equipment plus a variety of other types of projects.

Benefits:

Qualified participating businesses located in the zones may benefit from the many incentives that the program offers including:

- Collecting half the standard sales tax rate on certain purchases
- Tax exemptions on qualified purchases
- Sales and use tax exemptions for manufacturers with at least 250 employees on energy and utility consumption of natural gas and electricity
- A one-time \$1,500 tax credit for each new permanent full-time employee hired
- Subsidized unemployment insurance costs for employees who earn less than \$4,500 per quarter
- A tax credit against the Corporate Business Tax of up to 8% of qualified investments within the zone
- Priority financial assistance

The Urban Enterprise Zone Program was established to revitalize the state's most distressed urban communities through the creation of private sector jobs and public and private investment in targeted areas. The program works to improve the economic success of UEZ municipalities and the quality of life for their residents.

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Program Requirements:

- Businesses must be located in one of the following zones:

Asbury Park	Hillside	New Brunswick	Pleasantville
Bayonne	Irvington	North Bergen	Roselle Boro.
Bridgeton	Jersey City	Orange	Trenton
Camden	Kearny	Passaic	Union City
Carteret	Lakewood	Paterson	Vineland
East Orange	Long Branch	Pemberton Twp.	West New York
Elizabeth	Millville	Perth Amboy	Wildwood
Gloucester City	Mount Holly	Phillipsburg	Wildwood Crest
Guttenberg	Newark	Plainfield	Wildwood, N. & W.

- The business must create new employment in the municipality containing the zone that will not result in unemployment elsewhere in the state, including that municipality.
- A new business formed in or moving into a zone must have at least 25% of its new full-time employees, hired during its first or second year in the program, meeting certain requirements.

Program Details:

To become a qualified business, an application is submitted to the local municipal zone coordinator. The local coordinator verifies that the business is within the zone and forwards the application to the **UEZ** Authority, located in Trenton, for review and approval that includes clearance by the Division of Taxation.

To relocate your business to or become a **UEZ** certified business, contact New Jersey's Business Services Center directly for qualification requirements, at 866-534-7789.



www.NewJerseyBusiness.gov